

## CURRENT REPORT

According to Law no. 24/2017 regarding issuers of financial instruments and market operations and ASF Regulation no. 5/2018

- **ADDRESSEE OF THE REPORT** : BUCHAREST STOCK EXCHANGE  
ASF (Financial Supervisory Authority)
- **REPORT DATE** : 07.12.2023
- **NAME OF THE ISSUING COMPANY** : SINTEZA S.A
- **HEADQUARTERS** : Sos. Borsului no. 35, Oradea, BIHOR county
- **TELEPHONE** : 0259456116; 0259444969, **FAX**: 0259462224
- **UNIQUE ORC REGISTRATION CODE** : 67329
- **ORDER NUMBER AT ORC** : J/05/197/1991
- **SUBSCRIBED AND PAID-UP SHARE CAPITAL** : 9916888.50 LEI
- **REGULATED MARKET ON WHICH ISSUED SECURITIES ARE TRADED** : BVB

### **IMPORTANT EVENT TO REPORT:**

Enumeration of important events that have taken place in connection with the company and that can, have or will have a significant impact on the price of securities or on the holders of securities.

Such important events include, but are not limited to, the following:

...

#### e) OTHER EVENTS

Pursuant to art. 234 para. 1 lit. m from ASF Regulation no. 5/2018 regarding issuers of financial instruments and market operations, shareholders and investors are informed about the following measures:

- The temporary stoppage of the benzoic acid production activity and the transition to conservation of this installation starting from 07.12.2023 until 28.02.2024, with the possibility of extending or resuming production as the case may be;
- Customer delivery will be done during this period from the stock of benzoic acid that the company currently has accumulated;
- The activity within the company will be carried out with a reduced number of personnel, being adapted to the volume of orders and the needs to maintain the safety of the entire industrial platform. In order to reduce labor costs, the following types of measures will be taken into account: (1) the restructuring of the workforce, including through the application of the provisions of art. 65 of the Labor Code (Law 53/2003 republished and amended); (2) reduction of working time in accordance with the provisions of art. 53(3) of the Labor Code (Law 53/2003 republished and amended)

The measures are taken considering the persistence of an unfavorable economic context for the European chemical industry, a context characterized by a high price of raw materials and energy, doubled by the availability on the market of similar products that are imported from China at a significantly lower price.

In addition, the volume of orders placed by clients decreased drastically starting with the summer of last year as a result of the impact that the war in Ukraine had on the entire chemical industry in the European Union.

CEO

Gelu Stan